

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 21, 1973.

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CHAPTER 403

(Senate Bill 468)

AN ACT to add new Sections 23 through [[36]] 33, inclusive, to Article 95 of the Annotated Code of Maryland (1969 Replacement Volume and 1972 Supplement), title "Treasurer," to follow immediately after Section 22 thereof and to be under the new subtitle "State Insurance Program," to establish a program of insurance for certain State properties [[and for payment of certain claims against the State and its agencies]] under the administration of the State Treasurer, to provide for the powers and duties of the Treasurer under this program, to establish the State Self-Insurance Fund and to provide for its funding and the use of its monies for the self-insurance and purchased insurance program, to provide for the duties of [[the State Fire Marshal and]] the Department of General Services under this program, to provide for inspection of State properties and determination of valuations in cases of loss or damage to State properties, and to generally provide for loss or damage to [[properties and for claims against the State for the operation of State vehicles and vessels.]] State properties, vehicles and vessels.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Sections 23 through [[36]] 33, inclusive, be and they are hereby added to Article 95 of the Annotated Code of Maryland (1969 Replacement Volume and 1972 Supplement), title "Treasurer," to follow immediately after Section 22 thereof and to be under the new subtitle "State Insurance Program," and to read as follows:

STATE INSURANCE PROGRAM

23.

THE GENERAL ASSEMBLY FINDS THAT THE [[LOCATION OF STATE BUILDINGS AND PROPERTIES]] POSSIBILITY OF LOSS OR DAMAGE TO SOME STATE PROPERTIES LENDS ITSELF TO A PROGRAM OF SELF-INSURANCE OF THESE PROPERTIES AGAINST THE RISK OF LOSS OR DAMAGE IN LIEU OF THE PURCHASE OF INSURANCE PROTECTION FOR THESE RISKS. [[THE GENERAL ASSEMBLY FURTHER FINDS THAT THE COST OF A SELF-INSURANCE PROGRAM IS LESS THAN THE COST OF PURCHASE OF INSURANCE ON THESE PROPERTIES.]] IT IS THEREFORE THE INTENTION OF THE GENERAL ASSEMBLY THAT THE STATE, TO THE EXTENT PERMITTED BY LAW OR AGREEMENT, SHALL INSURE [[ITS OWN PROPERTIES]] THESE PROPERTIES AGAINST CERTAIN RISKS AND PROVIDE FOR A CENTRALIZED PROGRAM OF ADMINISTRATION AND MANAGEMENT OF THE SELF-INSURANCE AND PURCHASED INSURANCE PROGRAM OF THE STATE. [[IT IS THE FURTHER INTENT OF THE GENERAL ASSEMBLY THAT TO THE EXTENT FEASIBLE THE SELF-INSURANCE PROGRAM